2024 Tax Application Changes

Listed below are issues which were corrected in the 2024 tax program. Each issue was corrected on the day listed in the Date of Change column. Impacted returns processed prior to the date indicated in Date of Change column should be reviewed to determine if reprocessing is necessary.

DATE OF CHANGE	FORM/STATE	DESCRIPTION
12/17/2025	Form 1116	Revised Form 1116 computations for line 3b (other deductions) to exclude NOL. Line 4b (other interest expense) was also revised to include investment interest expense.
12/3/2025	Pennsylvania	We corrected an issue which caused Pennsylvania to direct deposit the refund on extended return instead of issuing a check to the trust. This occurred when there had previously been a payment made on extension to PA and the extended return resulted in a refund.
11/19/2025	North Dakota	We updated the beginning and ending year print for Form 38 EXT .
11/19/2025	Pennsylvania	We revised PA-41 Schedule D presentation such that common trust fund (CTF) gain/loss will be included on line 6 and not line 1.
11/5/2025	Form 8868 (990)	We updated the Extension Form 8868 for 990 to include the penalty amount on Line 3a.
11/5/2025	New York	We changed rate on NY interest computation from 10.5% to 9.5%
10/29/2025	Louisiana	We modified final year computations for Louisiana Form IT-541-Page 2 Line 5.
10/22/2025	Form 4720	We corrected an issue on Form 4720 that was incorrectly indicating a return involved multiple organizations for filers with only one.
10/22/2025	Form 990	We updated Form 990 Part I Line 2 checkbox print alignment.
10/15/2025	Hawaii	We corrected computation for ordinary income component of Hawaii charitable deduction
10/8/2025	Iowa	We made a correction to IA PTE-C, line 2 where it will now pick up the full amount of IA PTET/composite credits from IA Schedule CC and not just the portion of such credits which are to be used on the IA PTE-C.
10/8/2025	Massachusetts	We updated the interest rate used in Massachusetts interest computations.
10/8/2025	Oregon	We will now print a 0 on Oregon Page 2, Line 12, if an amount does not exist or if a client overrode with '0'. Oregon requires an amount even when it is no value computed for line 12.
10/1/2025	Form 4797	We removed an erroneous electronic filing reject diagnostic that was being generated when more than 4 Form 4797 Part III properties. While this did not impact electronic filing, it was causing Form 8879-F to not be generated.

2024 Tax Application Changes

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
10/1/2025	Arizona	We updated the payment voucher to include interest and penalty.
10/1/2025	California	We have updated the California XML to prevent the Form 8886 validation error from triggering incorrectly.
10/1/2025	California	We have updated the California schema to include Form 3804-CR Part I in the XML such that the state return can be electronically filed.
10/1/2025	Minnesota	We corrected an issue wherein the subtraction for MN federally taxable municipal interest (tax code 107) was causing the return to be rejected (electronic filing). The system will now combine the adjustment with the subtraction for U.S. Governement interest such that return can be electronically filed without impacting overall adjustment computations.
10/1/2025	North Carolina	We corrected NC K-1 Supplemental Schedule, column B such that it now picks up entries made through K-1 Override functionality.
10/1/2025	Oregon	We corrected the OR-41V voucher such that it now includes interest (now pulls directly from Form 41, page 2, line 26).
9/24/2025	Form 1041	We corrected an issue where 'ELA' text was printing on Form 1041, line 8 when there was no excess business loss adjustment included on Form 1041, line 8. This text was erroneously printing whenever Form 461, lines 1 through 8 reported a loss of $152,500 or greater even though no excess business loss adjustment was reported on Form 461, line 16.
9/24/2025	Form 990-PF	We removed an invalid print diagnostic for 990-PF, Part IX, Line 1d.
9/24/2025	Massachusetts	We corrected an issue wherein MA 2K-1 override(s) for MA source income were not being considered when determining whether to include the MA 2K-1 in the beneficiary packet.
9/24/2025	Vermont	We updated the FIT-166 PT II line 2e computation.
9/10/2025	Maine	We updated the logic for Maine Schedule 2's Reject Diagnostic for ME1041-0020 to account for the calculation rounding past 4 decimal points.
9/10/2025	Ohio (Electronic Estimates)	2025 Ohio tax rates used in Electronic Estimates system were updated to reflect recently enacted law (retroactive to 1/1/2025). Ohio taxable income in excess of $100,000 is now taxable at 3.125% (prior law was 3.5%).

2024 Tax Application Changes

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
8/27/2025	Form 3468	We corrected a number of Form 3468 issues listed as follows: Corrected issue wherein only the first Form 3468 (same was true for S portion) was printing when there were multiple facilities. Corrected an issue where credit information from the first facility (when multiple facilities) was being duplicated on Form 3468.
8/27/2025	Form 990	For Form 990, Part VIII, Line 2 (Program Service Revenue): we will not calculate amounts when the business activity code is 0.
8/27/2025	New Mexico	We corrected logic in 2024 on New Mexico Form FID-B, Line 3, column 4. A similar change was made on 8/6/2025 update for tax years 2022 and 2023.
8/20/2025	Form 1041	We updated the 2025 state and local tax (SALT) return computations (both S and non-S portions) with respect to returns processed through the 2024 tax engine. This includes 2025 short year finals (final year returns beginning in tax year 2025 processed prior to release of 2025 tax engine in 26.00) as well as 2025 tax projections. For these 2025 computations, the system was updated to allow up to 40,000 state tax deduction as result of OBBBA law changes applicable to tax year 2025.
8/20/2025	Form 3468	Form 3468 (Investment Credit) As part of the 25.04 release, facility by facility information necessary to complete Form 3468 was added to pass-through entity input (Other Schedule E in Part III). Computations, print, and electronic filing were added as part of the 8/20/2025 update, but a number of limitations currenlty exist. Each facility is to be reported on a separate Form 3468 which shoud flow to the appropriate line on Form 3800. Currently only the first Form 3468 will print (this is true for S portion ESBT as well). Amounts for any additional facilities will be be duplicated on Form 3800, Parts III and V. These issues will be corrected with the 8/27/2025 update. Another issue is that if there are multiple Parts of Form 3468 completed (Parts II - VI) for a given facility, then the facility must be added multiple times for the credit to flow properly on Form 3800. This will not be corrected in the 2024 program. If all investment credits relate to Part VI, there should be no issue.
8/13/2025	Form 1041	We corrected an issue wherein all overpayment could not be applied to subsequent tax year when there was Section 1291 interest being included on Form 1041, Schedule G, Part I, line 8
8/13/2025	Indiana	We updated the the state tax addition computation to include an adjustment for Pass-Through Entity (PTE) elective tax paid in the current tax year.

2024 Tax Application Changes

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
8/6/2025	New Mexico	We corrected logic in 2022 and 2023 New Mexico Column 4 Line 3 in form FID-B to process the correct limited allocation.
7/23/2025	Form 1041	Revised program such that §1291 interest (Form 8621, Part V, line 16f) will now be reported on Sch G, line 8 instead of being stated separately at bottom margin of Form 1041.
7/23/2025	Alabama	We corrected Alabama reject text to accurately reflect matching sch D line 11 to sch C line 4, column 4
7/23/2025	Oklahoma	We added an Oklahoma reject for Form 513 line 25 and Form 513NR line 29. If an amount exists on either line, the reject will indicate the Form 511CR is required to be attached. Since OTT does not support this form, the return will need to be paper filed.
7/18/2025	Form 990	We have corrected an issue with the 990 form that was causing investment income and program service revenue to not populate on the Form 990. This issue was introduced with the 07/16/2025 update.
7/16/2025	Form 5227	Corrected issue wherein §1202 qualifed small business stock (75% and 100%) passed from a pass through entity was not being reflected on gain statement for 5227 processed accounts. This did not impact computations.
7/16/2025	Form 926 (990 Series)	We have added Form 926 to the 990 product for all 990 return types
7/16/2025	Montana	We have corrected Montana FID-3, Schedule II Tax on Montana Source Income, line 9 column a to include adjustments from Worksheet II - Schedule II Income Allocation and Nonresident Tax Schedule.
7/2/2025	Form 3800	We corrected an issue wherein the S portion Form 3800 was not being computed.
5/28/2025	Wisconsin 2WD	We have corrected an issue on the Wisconsin Schedule 2WD to adjust amounts allocated to charity on line 20 of the 2WD.
5/21/2025	990-T and 4720	We have corrected an issue that was preventing the electronic filing of amended returns for Form 990-T and 4720. This is applicable for tax years 2023 and 2024. Any impacted returns processed prior 5/21/2025 would need to re-processed prior to submitting for electronic filing.
5/21/2025	Form 5498	Updated 2024 Form 5498 recipient instructions to indicate correct year references.

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5/21/2025	California CA-199	We corrected an issue causing CA-199 returns to be rejected for e-file if the California corporation number was missing and 'Applied For' was selected.
5/14/2025	ESBT Tax Computation Worksheet	Tax computation for S portion of ESBT will now use 1041, Schedule D worksheet instead of worksheet which had been modeled after the Form 1041-ES tax worksheet from years past. Similar to what was done in past, thresholds on this worksheet for lines 15, 17b and 23 will not be used since S portion income (other than reduced rate income) is always taxed at highest tax rate (currently 37%). This change does not impact computed tax, only the format in which the computation is presented.
5/14/2025	Virginia	There is an error in the state of Virginia's program (not ONESOURCE Trust Tax) that is causing returns that are electronically filed to get reject 770-530, "FEIN/SSN cannot duplicate the FEIN/SSN of a previously accepted original return for the tax year being filed". The returns getting this reject are those which previously electronically filed a Virginia extension and now have submitted the return itself to be filed. The state has indicated the error will be corrected in about a week and that the change will be to accommodate both return and extension filings that have the same EIN. Once ONESOURCE Trust Tax has received communication from the state indicating this error has been corrected, the affected returns will need to be resubmitted for electronic filing.
5/7/2025	Capital Loss Carryover Computation	Capital loss carryover computations were modified for various scenarios where gains were passed out to charitable beneficiaries. One of more common scenarios were pooled income funds wherein long-term gains were passed out to charitable beneficiaries and short-term loss was trapped in the trust.
5/7/2025	Kansas	We have updated the year digits in the Scanline in form K-41V for Kansas
4/30/2025	Indiana	Per IT-41, Schedule K-1 instructions, line 4 (interest of U.S. government obligations) will now be shown as a negative adjustment. Note: This change is cosmetic only and will not impact IT-41 K-1, line 8 computation.
4/23/2025	Form 3800	Electronic filing information (XMLs) will now be generated for Form 3800 and other supported business credit forms (Forms 5884, 6765, 8844 and 8882).

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
4/18/2025	Indiana	A correction was made to both the 2023 and 2024 tax engines to adjust for state taxes deducted on the federal return. The fiduciary share is included on line 2 of the IT-41. The beneficiary's share (for IN beneficiaries) is included on Part 4, line 1 of Schedule IN K-1. For 2024, the statement which details out various adjustments between trust and beneficiaries has also been revised.
4/16/2025	Form 990-PF	We updated text for an electronic filing reject relating to Form 990-PF, Part XIV. It erroneously showed Part XV.
4/16/2025	All States	A change was made such that state MEF authorization forms normally included in the 'Miscellaneous' section of print files generated for 'Federal and State' processed accounts will now also be included in the 'Miscellaneous' section of print file generated for 'State Only' processed accounts. Note these forms are for fiduciary/preparer records only (they are supposed to keep a copy on file).
4/16/2025	All States	An issue was corrected regarding print of state detail. This issue occurred when a credit was being taken for taxes paid to other state(s). Beginning in 2024, copies of those states are included behind the state taking the credit. In certain instances, statements from the states being attached to the return are not printing behind those state copies, but rather a state which is not taking the credit. This does not impact electronic filing.
4/16/2025	Massachusetts	We corrected an issue for electronic filing for Form 2G that was causing the amended return value to not be included in the electronic file.
4/16/2025	Massachusetts (990 Series)	We updated print alignment for the 990 MA Form PC, Line 23a checkbox.
4/11/2025	Maryland	Corrected an issue where extension could not be electronically filed in scenarios where system computed no extension amount due, but an Maryland extension payment override was entered by the user.
4/11/2025	Rhode Island	Corrected an issue which caused all Rhode Island extensions to be rejected. All extensions must be reprocessed to be accepted.
4/11/2025	Utah	Corrected an issue which caused all Utah extensions to be rejected. All extensions must be reprocessed to be accepted.

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
4/9/2025	California	We have corrected an issue with electronic filing of California extensions that was causing error X0000-040-1 (submission manifest error). Any California extension impacted will need to be re-processed prior to submission for electronic filing.
4/9/2025	Delaware	Corrected an issue with electronic filing of DE extensions. Upon discovering this issue, the ability to submit DE extensions was disabled. On morning of 4/9, the ability to submit Delaware extensions will be enabled. Any previously submitted DE extensions which were rejected will be reset to qualified and can be resubmitted (no recompute necessary).
4/9/2025	Iowa	We corrected Iowa PTE-C page 4 column H applicable tax rate. Rates previously used were those from tax year 2023 which were higher than 2024 equivalents. For example, prior to this change the IA PTE-C for estate, trust, S corporation, partnership or individual beneficiaries was using 6% (2023 rate) instead of 5.7% (2024 rate).
4/9/2025	Iowa	Corrected issue wherein IL extension was appearing under IA bookmark when IA was attached, but no payment due to IA.
4/9/2025	Massachusetts (990)	We updated print alignment for checkboxes on 990 MA Form PC, Page 2, Line 7.
4/9/2025	Virginia	Underpayment interest rates on VA Form 760C were corrected. Underpayment computed prior to this change could have been understated as a result.
4/4/2025	Form 3800	Form 3800 was released for print. Electronic filing of this form is currently being tested and is expected to be available in the near future.
4/4/2025	California (990)	If there a detail schedule for Grants prints behind the Federal 990, that schedule will now also be included behind the CA 199. Prior to this change, the detail schedule only printed with the CA 199 when the federal return was a 990-PF.
4/4/2025	Illinois (990)	For Form AG990-IL, we corrected a print alignment issue where the city/state and zip code were printing one row too low.
4/4/2025	Maine	Modified presentation of fiduciary adjustment allocation statement when ordinary income passed to charity. The statement will now generate anytime there is a distribution to charity. Prior to this change, the statement would not generate unless one or more non-charitable beneficiaries was receiving a Federal Schedule K-1.

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
4/4/2025	Pennsylvania	An electronic filing issue where short year Pennsylvania returns were rejected has now been corrected.
4/2/2025	California	We have temporarily turned off the ability to submit CA extension electronic filing. Extensions were generating error 1301.
4/2/2025	Montana	We have corrected an issue on Montana, Schedule IV (ESBT) for line to divide line 19 by line 7.
4/2/2025	Montana	We have corrected a calculation error on Montana, Schedule IV (ESBT), line 22.
4/2/2025	Nebraska	Form PTET will now be generated (and included in electronic filing transmission) as needed.
4/2/2025	North Dakota	We corrected a MEF issue wherein 1099 payer information can be entered to support Form 38, line 8 (income tax withheld). Prior to this change, if Form 38, line 8 was present the ND return had to be paper filed.
4/2/2025	Oklahoma	Corrected the computation for Oklahoma K-1 line 5b (passive income) for non-Oklahoma beneficiaries to include Oklahoma source income.
4/2/2025	West Virginia	We modified print such that West Virginia Schedule NR will only be generated if a nonresident return is being filed.
3/28/2025	Form 4797	We reversed a change implemented on 3/26/2025 regarding treatment of current year disallowed losses from Form 4797, Part I.
3/28/2025	New Mexico	We corrected a print overstrike issue on RPD-41359, box 1.
3/28/2025	South Carolina	Corrected issue on Form SC1041, Part IV, column F where tax was being withheld on SC source income for non-SC beneficiaries at 6.4% instead of 6.2%.
3/26/2025	Form 1042-S	Revised Chile withholding rates to 15% (vs 30%) for dividends and interest. Revised Hungary withholding rate on dividends from 15% to 30%.
3/26/2025	Form 461	We corrected an issue in the electronic filing program for line 8 of Form 461 that was causing validation errors.
3/26/2025	Form 4720 (5227)	Corrected issue where Form 4720, line 15 was not printing. This error did not impact electronic filing.

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
3/26/2025	Form 4720 (990)	We corrected various print/logic issues with Form 4720, Schedule E.
3/26/2025	Form 4797	Corrected issue where current year disallowed losses from Form 4797, Part I were flowing to Form 1041.
3/26/2025	Maine	Corrected issue with 2210ME wherein line 10b was not picking up payments made after statutory due date (15th). This was causing an underpayment penalty to be erroneously generated.
3/26/2025	Montana	We have corrected an issue with the Montana electronic filing program that was causing validation errors when recipients had foreign addresses.
3/26/2025	Oklahoma	Corrected issue where OK K-1s for non-OK beneficiaries were not being included with OK return except when OK source income was being distributed. After correction, any beneficiary which gets a federal K-1 will get an OK K-1 included as part of OK return filing.
3/21/2025	Form 990-PF	We updated the verbiage on a severe diagnostic for Form 990PF, Part IX, Line 1d. The diagnostic erroneously referred to Part X.
3/21/2025	Montana	We have corrected an issue on the Montana FID-3, Schedule II for nonresident returns to only reflect the portion of income retained by the trust.
3/21/2025	North Carolina	We corrected logic for Form D-407 page 2, line 6 computation to account for capital gains distributed to charity.
3/21/2025	Wisconsin	Modifed WI Sch WD and 2K-1 logic with respect to presentation of ST and LT gains distributed when expenses were offset against federal gains distributed.
3/19/2025	Form 1041, Schedule G	We corrected an issue where estimated payment passed from another trust on 1041, Schedule K-1, line 13A was not being picked up on Schedule G as an estimated payment.
3/19/2025	Form 1099-DIOB	A correction was made to include tax codes 507 and 164 in gross taxable income for purposes of expense allocation. This would impact expense allocation for 1099 processed accounts which have allocable expenses, gross tax-exempt income, one or more of these tax codes and option to allocate such expenses between gross taxable and tax-exempt income).

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3/19/2025	California 541-B	We have corrected a CA 541-B issue where a negative amount for 'Undistributed income - All other income' was erroneously being saved to tax year 2025 even though overall undistributed ordinary income at 2024 year end was zero.
3/19/2025	Colorado	We corrected an issue where Colorado Schedule F, Line 2, (Federal column) was erroneously including AMT net operating loss carryover entered on Tax Review-Tax and Credits.
3/19/2025	Iowa	Corrected an issue where system was printing IA 1041, page 7 (Schedule B) line 12 on both lines 11 and 12. This error did not mpact computations or information transmitted electronically to state.
3/19/2025	Virginia	We corrected a Form 760C underpayment computation error which could cause underpayment penalty to be overstated.
3/14/2025	Form 2439	We have corrected an electronic filing issue that caused grantor accounts to reject when Form 2439 entries were present.
3/14/2025	Schedule K-1 (1041) Transfer	Corrected a K-1 transfer issue wherein Federal Schedule K-1, line 14, code H (Adjustment for §1411 net investment income and deductions) was erroneously populating Schedule K-1, line 14, code E (Net investment income) instead of code H on receiving trust (Other Schedule E).
3/14/2025	Colorado	We updated the Colorado schema to fix a validation error for non-Colorado situs grantor returns where the Colorado nonresident return box was checked. The validation error did not exist for non-Colorado situs grantor returns where the Colorado nonresident box was not checked.
3/14/2025	Minnesota	A change has been made to force MN, Schedule NIIT, line 6 to be equal to Federal Form 8960, line 11.
3/14/2025	Oklahoma	We revised the computation for Oklahoma Schedule K-1, line 5b (passive income) for non-OK beneficiaries.
3/14/2025	Pennsylvania	We revised logic such that the fiscal year checkbox will now only be checked if a fiscal year return. Prior to this change, the box was checked if a fiscal year return or if a short year return. The dates which appear under the fiscal year checkbox will still be populated if not a full year calendar account.

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3/14/2025	South Carolina	We removed an electronic filing reject which was generated when SC-1041V was included in the print file.
3/12/2025	Form 5227	We changed the payable percentage column heading on Form 5227, Schedule A, Part III - Current Distribution Schedule to have different text depending on whether a CRUT or CRAT.
3/12/2025	Form 990, Schedule A	We updated 990 Schedule A, Part IV, Section C-E print alignment.
3/12/2025	Form 990, Schedule B	On Form 990, Schedule B (Schedule of Contributors), we will now print the contributor's second address line. This form is also used for 990-EZ and 990-PF. This is a print only change (2nd line was already being transmitted to IRS).
3/12/2025	Rent/Royalty Statement Print	Corrected an issue where royalty fees were not being printed on the rent/royalty income statement. The amount was being already included in the total (computations were not impacted by this change).
3/12/2025	Colorado	We added an e-file reject diagnostic for Colorado returns where the Dual resident trust credit is being claimed and one or more of the required fields is missing.
3/12/2025	Iowa	Corrected an issue where where taxes paid to other states was duplicated on lines 16 and 17 of IA 130FID. Taxes paid to other states will no longer be included on lne 17.
3/12/2025	Minnesota	We corrected an issue wherein the QBI deduction was being allocated between the fiduciary and beneficiaries vs being allocated 100% to the fiduciary.
3/12/2025	New Hampshire	We corrected an issue wherein the fiduciary signature date was printing twice on Form DP-10
3/12/2025	Pennsylvania	We have corrected an issue that was preventing PA 8879-F from printing on 5227 accounts.
3/7/2025	Arizona	For the Arizona non-resident K-1, Line 9, column B, we were checking to see if the recipient is an Arizona resident instead of checking to see if the recipient is a non-resident of Arizona.
3/7/2025	Georgia	We updated the 1041 Georgia Form 525-TV payment voucher print logic such that it will now honor the 'Compute - States' option 'Suppress state tax due payment voucher' selection.
3/7/2025	Kentucky	We updated the verbiage that prints at the bottom of the Kentucky K-1 for non-resident recipients. We consolidated 2 lines of text into 1 line given limited space on the K-1.

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3/7/2025	Michigan	We corrected MI-1041D (and related beneficiary share of income statement) computations when gains were distributed for a total return trust.
3/7/2025	Montana	We have added the federal ESBT detail to print with the Montana return.
3/7/2025	North Dakota	We modified Form 38-ES (Fiduciary Estimated Tax Payment Voucher) to include tax year beginning date.
3/5/2025	Massachusetts (990)	We released Massachusetts for 990 computation and print. This is a non-fileable form and must be filed from the state portal.
3/5/2025	Georgia	We corrected a Form 500-UET issue wherein 1st quarter underpayment period would run from 04/15/2024 to 05/01/2025 (381 days). This was causing fiduciary returns with this scenario to be rejected. After further communication with state, they clarified that underpayment should only run to 04/15/2025 (365 days).
3/5/2025	Mississippi	For tax years 2023 and forward, we will no longer print negative amounts on Schedule K for final year returns. This will allow the returns to qualify for electronic filing.
3/5/2025	Montana	We have corrected an issue on the Montana Worksheet Schedule I to net total additions and total subtractions reported on "Total of Additions and Subtractions".
3/5/2025	Nebraska	We corrected a Form PTC electronic filing issue such that line 2a will now equal the sum of the total Nebraska community college property tax in information transmitted to the state. A leading zero was also added to the county code on this form if less than 10.
3/5/2025	New Mexico	We corrected an alignment issue on the 'Extension of time to file' section of Form FID-1.
3/5/2025	Rhode Island	An error in the Rhode Island tax rates was discovered impacting returns with taxable income greater than $3,010 and less than $9,850 which can result in tax liability being overstated by no more than $2. This will be corrected by 8:00 AM CT on Wednesday, March 5th. We recommend reprocessing impacted returns. A custom register can be created from the Computation Summary base register to identify the processed accounts whose taxable income is greater than $3,010 and less than $9,850.

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3/5/2025	Rhode Island	A change has been made to the RI-2210 annualized tax computation (RI-2210, Part V, line 26) for all quarters.
2/28/2025	Montana	We have corrected an issue with a print alignment issue for Montana on the part year and nonresident checkboxes on Form FID-3.
2/26/2025	Form 8960	For accounts that have noncurrent portion of Section 1291 excess distribution reported on Part V of Form 8621, various changes have been made to NII computations including: 1) Form 8960, line 18b distribution deduction 2) Form 8960, line 19a Modified Adjusted gross Income (MAGI) 3) Schedule K-1, box 14, code H (adjustment for §1411 net investment income and expense)
2/26/2025	Form 990-PF	We updated the Paid Preparer address, city, state, and zip to print on one line as IRS changed form for 2024.
2/26/2025	Form 990-PF	We updated the statement reference for Form 990-PF, Part XIV, Line 2d, to print on the correct line.
2/26/2025	Kentucky	Starting February 26th, the Kentucky Department of Revenue will pause operations for a two week period. Returns can still be submitted for electronic filing but ONESOURCE Trust Tax will not receive any acknowledgements until March 14th.
2/26/2025	Missouri	We have turned on the ability to submit Missouri returns for electronic filing, any previously rejected returns can now be re-submitted for electronic filing.
2/26/2025	Missouri	We corrected a print alignment issue (print of city, state, and zip code) on the Missouri MO-1041V payment voucher.
2/26/2025	Missouri	We have corrected an issue for Missouri that will not print the testamentary or inter vivos checkboxes unless the account is a trust.

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Listed below are issues which were corrected in the 2024 tax program. Each issue was corrected on the day listed in the Date of Change column. Impacted returns processed prior to the date indicated in Date of Change column should be reviewed to determine if reprocessing is necessary.

DATE OF CHANGE	FORM/STATE	DESCRIPTION
2/26/2025	Montana	We have corrected an issue wherein tax due after prepayments was being used in various computations rather than state tax before prepayments. If there was overpayment applied from the 2023 return to 2024 and/or estimates paid towards the 2024 tax year, the following computations would be impacted: 1) 2024 tax liability saved to the 2025 binder (and used by the 2025 Electronic Estimates and MT-2210) would be understated. 2) If option to apply overpayment to 2025, then the amount applied may be understated or not applied at all. 3) Income/principal allocation computations. Any impacted return processed prior to 2/26 should be re-processed.
2/26/2025	Montana	We have corrected an issue that was preventing lines 8 and 10 of the Montana FID-3 from being negative.
2/26/2025	Nebraska	Program was changed to generate 1041-N, page 2 for grantor and 527 processed accounts. Prior to this change, only page 1 was generated. Beginning in 2024, fiduciary and paid preparer information prints on 1041-N, page 2 rather than page 1.
2/26/2025	Nebraska	A correction was made to NE K-1N, line 10 where excess deductions were reflected as a negative (instead of a positive) amount. This was causing an electronic filing reject error.
2/26/2025	Various States	Electronic filing alerts have been added for CA, CO, GA, HI, IN, KY, MA, MO, ND, VA, WV and WI to indicate when other state returns are automatically being attached as a pdf for credit for taxes paid.
2/26/2025	Virginia	We corrected an issue where the credit taken by Virginia for taxes paid by other states was not being saved back to database (not visible on register).
2/21/2025	Form 990-PF	We updated the title of the detail statement for Form 990-PF, Part XI, to reflect Part XI instead of Part XII
2/21/2025	Missouri	We have temporarily turned off the ability to submit Missouri returns for electronic filing pending programming changes. Returns will not need to be processed.
2/21/2025	Nebraska	Any Nebraska account processed before 2/19 must be reprocessed to qualify for electronic filing. Any Nebraska account processed prior to 2/21 which did not have a valid Nebraska ID entered must be reprocessed to qualify for electronic filing. As a result of these change, we have turned on the ability to submit Nebraska returns for electronic filing .

2024 Tax Application Changes

Listed below are issues which were corrected in the 2024 tax program. Each issue was corrected on the day listed in the Date of Change column. Impacted returns processed prior to the date indicated in Date of Change column should be reviewed to determine if reprocessing is necessary.

DATE OF CHANGE	FORM/STATE	DESCRIPTION
2/21/2025	Pennsylvania	PA-41, Schedule E depreciation /depletion print and associated electronic file was revised. Any accounts with amounts on either the depreciation or depletion lines should be reprocessed.
2/19/2025	Form 5227	We have updated the software version in the electronic filing program for 5227 extensions that was causing any 5227 extensions to be rejected. Any 2024 5227 extension processed prior to 2/19/2025 should be reprocessed.
2/19/2025	California	We removed percentage depletion from the California computation of depletion to comply with state tax law.
2/19/2025	Indiana	We released Schedule CC-40 (Indiana College Credit)
2/19/2025	Louisiana	We updated entity box which gets checked on Form IT-541 if a qualified disability trust.
2/19/2025	Maryland	We updated print for the county rate on Form 504 to include blended rates (Anne Arundel and Frederick counties)
2/19/2025	Maryland	We updated Form 504UP 3rd quarter underpayment penalty computations.
2/19/2025	Montana	We have corrected an issue on the Montana K-1 that was causing Part IV, line 2, column a (ordinary dividends) to include qualified dividends twice. Any 2024 Montana return or any return with Montana beneficiaries impacted processed prior to 02/19/2025 should be reprocessed.
2/19/2025	Nebraska	We have temporarily turned off the ability to submit Nebraska returns for electronic filing . We are working with the state to determine a resolution concerning electronic filing rejects indicating the return is a duplicate return..
2/19/2025	Pennsylvania	Updated 1041 Pennsylvania Schedule OI and Schedule PA 65 NRK-1to include partnership foreign address.

2024 Tax Application Changes

Listed below are issues which were corrected in the 2024 tax program. Each issue was corrected on the day listed in the Date of Change column. Impacted returns processed prior to the date indicated in Date of Change column should be reviewed to determine if reprocessing is necessary.

DATE OF CHANGE	FORM/STATE	DESCRIPTION
2/18/2025	Form 5227	Revised allocation of current year foreign income tax information. This is information which appears on statement entitled 'FOREIGN INCOME/TAX DISTRIBUTION COMPUTATIONS' Prior to this change, current year nonqualified foreign income (nonqualified foreign dividends and foreign interest) was treated as undistributed when nonqualified income (both foreign and non-foreign including USGI dividends) was fully offset by expenses. Even though nonqualified foreign dividends and foreign interest may have been fully offset by expenses, if nonqualified USGI reported as dividends was NOT fully offset, the nonqualified foreign income appeared in 'UNDISTRIBUTED - END OF YEAR' column on this worksheet. With this change, current year nonqualified foreign income (nonqualified foreign dividends and foreign interest) will no longer appear as undistributed if current year nonqualified foreign income has been fully offset by expenses.
2/14/2025	Form 461	Updated parameters which must be met for Form 461 to be generated. This change does not impact computations. Prior to change, Form 461 was only generated if there was an excess loss adjustment (ELA) wherein Form 461, line 16 was a negative amount. The Form will now print if there is either an ELA OR if a loss of 152,500 or more on any one of Form 461, lines 1 through 8.
2/14/2025	Form 5227	Business rule reject F5227-006-01 text was updated. Logic was also updated such that if 5227, Part IX, line 1 checked, the business rule will not trigger.
2/14/2025	Nebraska	We added conditions to print NE 1041N-V when balance due and not paying electronically.
2/12/2025	Form 1041-QFT	Corrected issue where for calendar year accounts, tax year was not printing. Any 2024 1041-QFTs processed prior to 02/12/2025 should be reprocessed.
2/12/2025	Colorado	We updated the 5227 and Grantor verbiage so it does not overstrike pre-composed information on the form.
2/12/2025	Massachusetts	We have corrected an issue that was causing electronic filing validation errors on the MA-2210 for the surtax threshold fixed amount. All quarters must be populated with the surtax threshold amount regardless of how many quarters are being used. Any account impacted processed prior to 2/12/2025 should be reprocessed.
2/12/2025	Montana	We have adjusted the 5227 text that prints to prevent overstrikes with the composed text on the Montana form

2024 Tax Application Changes

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
2/12/2025	Montana	We have corrected an issue that was printing amounts on page 3 of the Montana return for 5227 returns.
2/12/2025	Montana	We are updating the print condition for Montana Form EST-I (underpayment form) to verify that page 3 is printing and there is taxable income for each quarter before printing page 4.
2/12/2025	Pennsylvania	Corrected PA-41, line 8 computations for nonresident PA return.
2/7/2025	Form 5227	Corrected issue where Form 4720 XML was being created anytime account was processed as a 5227.
2/7/2025	Kentucky	We moved the KY Grantor verbiage so it does not print over shaded sections of the form.
2/7/2025	Minnesota	Corrections were made to MN Schedule NIIT for lines 3 (gross USGI), 6 (NII expenses reported on Form 8960, line 11 less portion of such expenses which were allocated to USGI) and 17 (MN NII distributed). Computations for these lines are now automated.
2/5/2025	Grantor Sales Statement Heading	Revised heading at top of sales statement to indicate Part I or Part II vs Page 1 or Page 2
2/5/2025	Illinois	Added print for organization email address on AG990-IL for 5227 processed accounts.
1/31/2025	Form 1042-S	Include account name at bottom of mailing statement which precedes Form 1042-S
1/29/2025	South Carolina	Computations/print for SC2210 (underpayment penalty) have been released as form has now been approved.
1/24/2025	Informational Diagnostic (Capital Loss Carryovers)	Corrected year reference in diagnostic to read 'Capital Loss Carryovers to 2025' vs 'Capital Loss Carryovers to 2024'.
1/24/2025	New York	Corrected print issue on IT-205-J, page 3.
1/22/2025	1099-R	Text at bottom of 1099-R Copy C was revised to read 'For Recipient's Records'. Text at bottom of 1099-R Copy 2 was revised to read 'File this copy with your state, city, or local income tax return, when required.'

2024 Tax Application Changes

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
1/22/2025	FMV Statement	Corrected year reference in abbreviated version of RMD statement. Prior to this correction, the last line of statement read 'Required distributions for 2024 of $ must be paid by 12/31/2025'. The statement was corrected to read 'Required distributions for 2025 of $ must be paid by 12/31/2025'.
1/22/2025	Schedule K-1 Footnote	In Options/Overrides, Category 'Beneficiary', a new option has been added entitled 'Suppress Section 1291 excess distribution beneficiary footnote (Option applicable beginning with tax year 2024)'
1/17/2025	Pennsylvania	Computations/print for REV-1630F (underpayment penalty) have been released as form has now been approved.
1/15/2025	Form 2210	Computations/print for Form 2210 (underpayment penalty) have been released as form has now been approved.
1/10/2025	Grantor Returns	A new print option entitled 'Categorization of Sales on Grantor Tax Statement and Supporting Sales Detail (Option applicable beginning with tax year 2024)' was added. The system default is 'Use 'For Form 8949' indicator on tax lots to categorize sales''. If 'Categorize sales as if trust did NOT receive a Form 1099-B (Code C for Short-term sales and Code F for Long-term sales)' is selected, then presentation will be the same as was the case in prior years.

2024 Tax Application Changes

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DATE OF CHANGE	FORM/STATE	DESCRIPTION
12/26/2024	Grantor Returns	The IRS now requires Form 8949 to be attached to Grantor 1041 returns. Beginning with tax year 2024, Form 8949 will be included in the Federal bookmark section of grantor returns as well as part of the electronic filing data sent through MeF. Additionally, the Grantor Statement and supporting sales detail will follow the categorization of the tax lots as indicated in the "For Form 8949" dropdown. Beginning in tax year 2024, the grantor letter and supporting sales detail will be presented as follows: Short-term sales will reflect Form 8949 Box A-C dependent upon the "For Form 8949" selection on the tax lots. Long-term sales will reflect Form 8949 Box D-F dependent upon the "For Form 8949" selection on the tax lots. The supporting gains/losses statements will be separated by Form 8949 Box (A-C for short-term; D-F for long-term). This is a change from prior years where the grantor letter and supporting sales detail was presented as: Short-term sales were always presented on the grantor letter as Form 8949 Box C regardless of the "For Form 8949" selection on the tax lots. Long-term sales were always presented as Form 8949 Box F regardless of the "For Form 8949" selection on the tax lots. The supporting gains/losses statements were only separated between short and long term. An option will be added in early January 2025 to override the grantor package presentation for those that prefer the output to mimic prior years.