

1065 INTERIM RELEASE NOTES FOR 19-7.22T

Date of Release: 4/20/2021

This document provides interim release notes and known issues for 1065, version 19-7.22T. This also includes cumulative addressed issues for prior interim updates to the 19-7F release.

IMPORTANT INFORMATION

Click [CARES Act: Description of Changes \(page 16\)](#) for a summary of the changes made to this and other tax applications due to the CARES Act and projected release dates for those changes.

Click these links for important information on using the system:

- [1065: Important Information \(page 7\)](#)
- [Freeing Returns \(page 7\)](#)
- [Disabling and Clearing AutoFill Information in your Browser \(page 8\)](#)
- [2020 GoSystem Tax/ONESOURCE Income Tax - Express Updates \(page 26\)](#).

New E-file Reject Help System

We have added a new feature to help you discover why an e-file was rejected by the jurisdiction. The feature is currently available for **federal** rejects for 1040, 1041, 1120, 1065 and 990 entity types. To access the new feature, open the reject as you normally do from either the **View Info** screen or the **E-file Status Report** screen. You will now see **Click for more information** at the end of the **Error** message. Click the link to open the new e-file help system that will give details on the error, the cause of the error, and the solution. We will continue to add content to the help system to provide you with a better experience and faster solutions.

NEW FOR THIS RELEASE: FEDERAL

Forms Status

View the list of federal forms at this URL: https://www.riahelp.com/html/2019/reports/fedforms/1065_Federal_Form_Status.pdf

NEW FOR THIS RELEASE: STATE

State Releases

Please see the information on state release status at **Home > State Availability > 1065** in the RS Browser.

OPEN ISSUES: FEDERAL

Please see Customer Center for up-to-date information on post-release known issues.

Extender Forms

The following forms are not yet available for 2019:

- Form 5884-A
- Form 8923

OPEN ISSUES: STATE

Please see Customer Center for up-to-date information on post-release known issues.

CLOSED ISSUES: FEDERAL

None addressed on this release.

CLOSED ISSUES: STATE

Indiana

19-7.22T We added a **Lower Tier Pass-through Withholding** Organizer for Tax Year 2019.

1065: RELEASE NOTES FOR PRIOR INTERIM RELEASES

NEW FOR PRIOR RELEASES: FEDERAL

No new features on prior interim releases.

NEW FOR PRIOR RELEASES: STATE

No new features on prior interim releases.

CLOSED FEDERAL ISSUES ON PRIOR RELEASES

FinCen 114

19-7.5F We added an **Account Info Unknown** check box in the Organizer.

CLOSED STATE ISSUES ON PRIOR RELEASES

California

19-7.2F We updated e-file to prevent Form 592-B Individual *USForeignID* from generating a validation error.

Georgia

19-7.7F We modified Forms IT-QJ and IT-QJ 2017 e-file so that Part F and Part G will only populate when applicable.

Illinois

19-7.5F We deactivated the e-file reject IL1120B-3140-6 since it is no longer relevant.

19-7.5F We modified Form IL1065, Page 3, line 61 to calculate correctly.

Iowa

19-7.2F We updated e-file to prevent the validation error *Element Name: StateDepreciationAdjustment* from generating.

Kansas

19-7.1F We added Form K-40 Individual Income Tax Form to the Kansas Composite return.

Kentucky

19-7.7F We updated e-file to be able to suppress certain partners from e-filing.

19-7.7F We modified the print alignment for Form 4562, Page 2 for depreciation detail.

19-7.5F We updated print on Form 765GP K-1 for the partnership name and address.

Massachusetts

19-7.7F We updated the e-file reject regarding an extension reject so that it does not trigger in certain scenarios.

New Jersey

19-7.2F We updated the partner directory to calculate and print correctly.

New York

19-7.2F We modified e-file to prevent reject code R1143 from appearing when it is not applicable.

Utah

19-7.5F We updated Schedule J, Page 2, line 13 to round correctly.

19-7.5F We modified the e-file reject 65_19_019 to trigger correctly.

1065: IMPORTANT INFORMATION

FREEING RETURNS

If a return shows as open even though all users have it closed, follow these steps to free the locator:

1. In the RS Browser, go to **Returns** and search for the locator.
2. Put a check by the locator and click **Info**.
3. Click **Free**.
4. Click **OK** to the message: *This process will cancel all open returns on this machine. Do you want to continue freeing this locator?*



Clicking **Free** will close all locators that are open without regard to entity type or tax year. It will not affect other workstations that may have had the locator open.

If utilizing the **Free** button outlined above does not free your return, email GoSystemFreeRequest@thomsonreuters.com with the information in the email template shown below between the lines, and a member of our free team will free your locator. Make sure all users have closed the return prior to submitting the request.

The subject of the email should be *GoSystem Tax RS Remote Free Request*.

Copy and paste the following into the body of the email, and enter the requested information:

Please attempt a Remote Free of the following return.

4 Digit Account Number:

Locator Number:

Tax Year:

Tax Type:

**1120 & 1065 Only: Is this a single, TopCon, SubCon, DivCon, Parent, Subsidiary, Division, or Elimination?

Error Message(s) received (if applicable):

To check who may have the return open:

1. In the RS browser, go to **Returns**.
2. Put a check next to the locator in question, and click **Info**.
3. Click the **History** tab.
4. Click the hyperlink under the **App Server** column. This will display any users who have the locator open.

DISABLING AND CLEARING AUTOFILL INFORMATION IN YOUR BROWSER

Your browser settings may be auto-filling data in the Organizer. If you want to stop the autofill of data, follow the instructions for turning off autofill and clearing data for the browser programs you are using.

Google Chrome

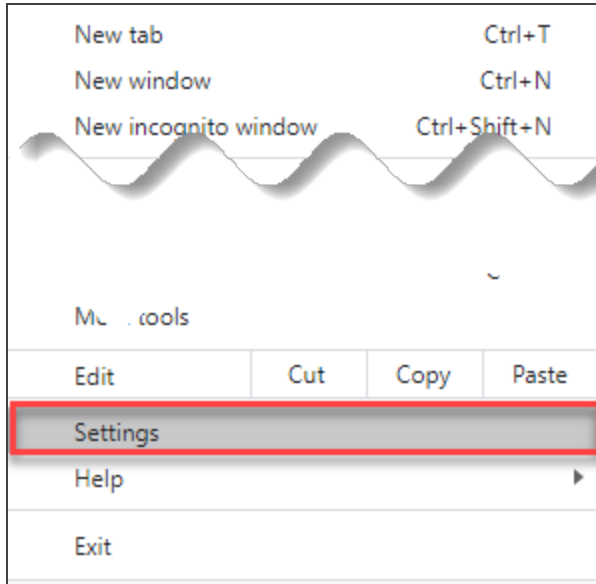
TURNING OFF AUTOFILL

1. Select the menu icon.

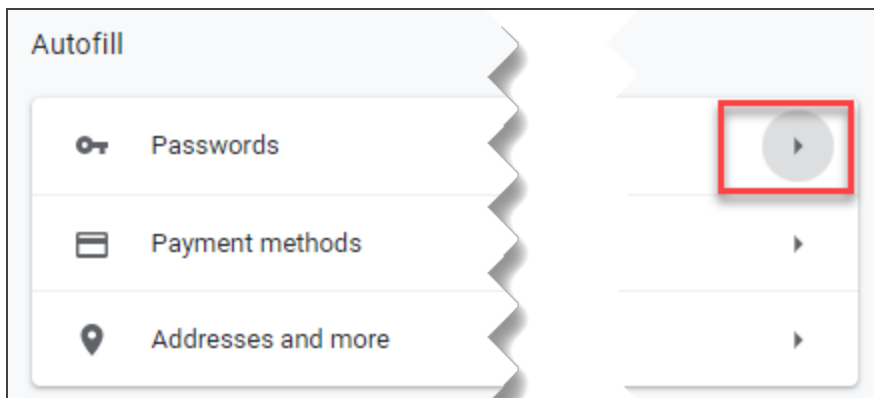


Disabling and Clearing AutoFill Information in your Browser

2. Select **Settings**.



3. In the **Autofill** section, expand the area for which you wish to disable and toggle the setting to *OFF*.

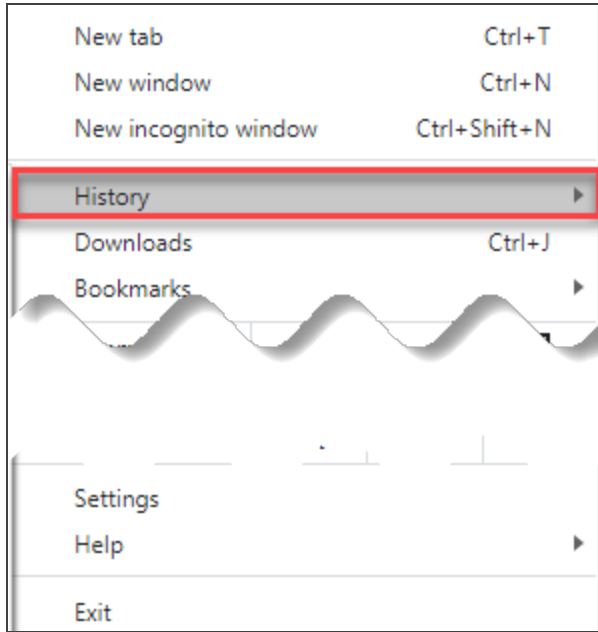


CLEARING AUTOFILL DATA

1. Select the menu icon.



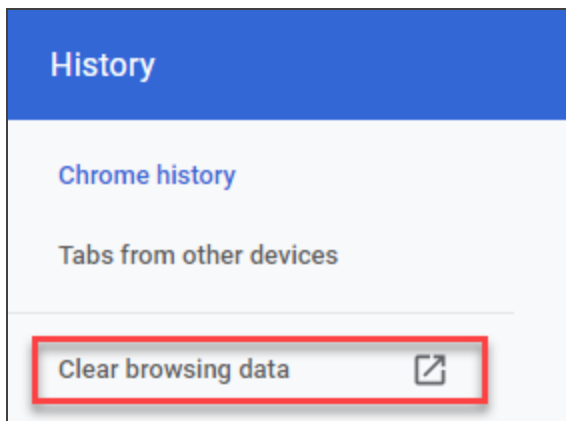
2. Select **History**.



3. When the menu appears, select **History**.

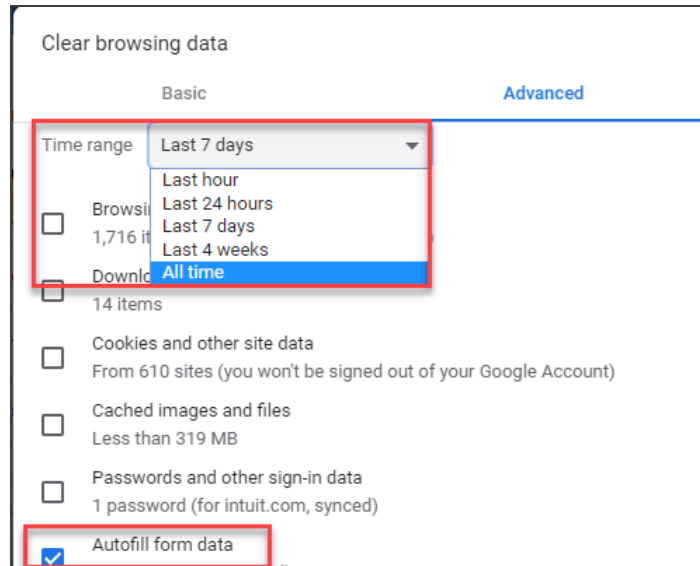


4. Select **Clear browsing data**.

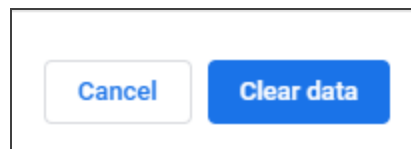


Disabling and Clearing AutoFill Information in your Browser

5. Select *the beginning of time* option to clear all saved data (may be *All time*, depending on the version of Google Chrome you are using).



6. Select **Autofill form data**.
7. Select **Clear data**.



Internet Explorer

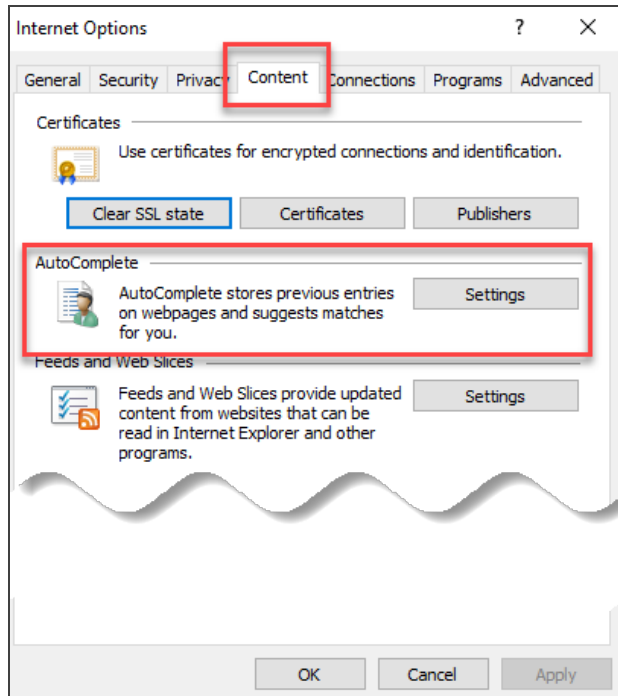
TURNING OFF AUTOFILL

1. Select the tools icon.



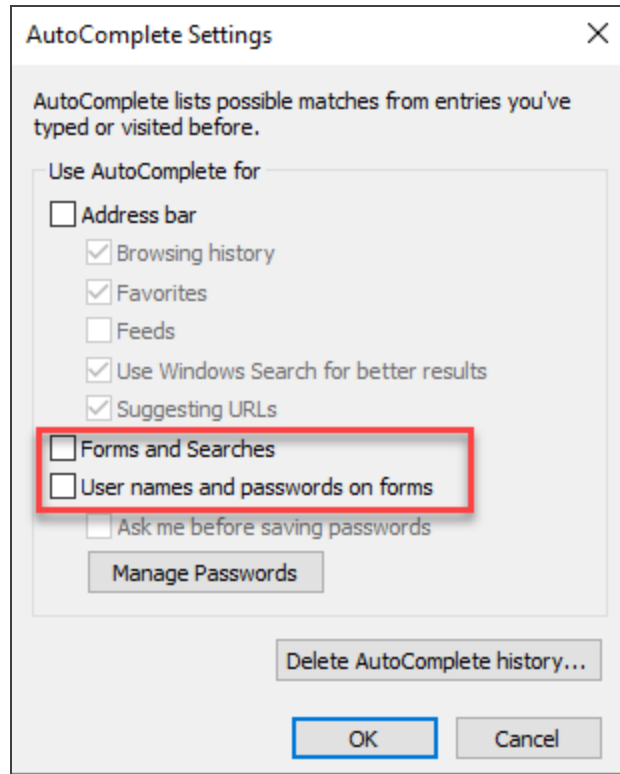
2. Select **Internet options**.
3. Select the **Content** tab.

4. In the **AutoComplete** section, select **Settings**.



Disabling and Clearing AutoFill Information in your Browser

5. Uncheck **Forms and Searches** and **User Names and passwords on forms**.



6. Select **OK** in the **AutoComplete Settings** window.
7. Select **OK** in the **Internet Options** window.

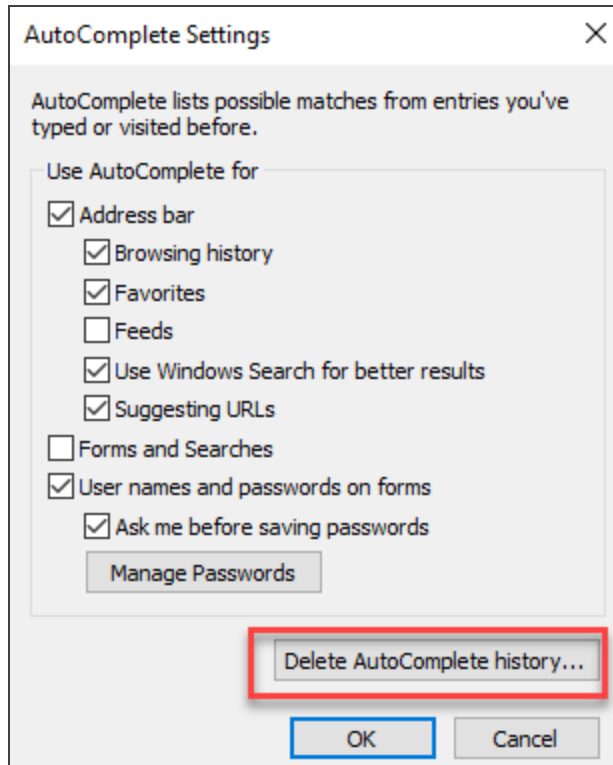
CLEARING AUTOFILL DATA

1. Select the tools icon.



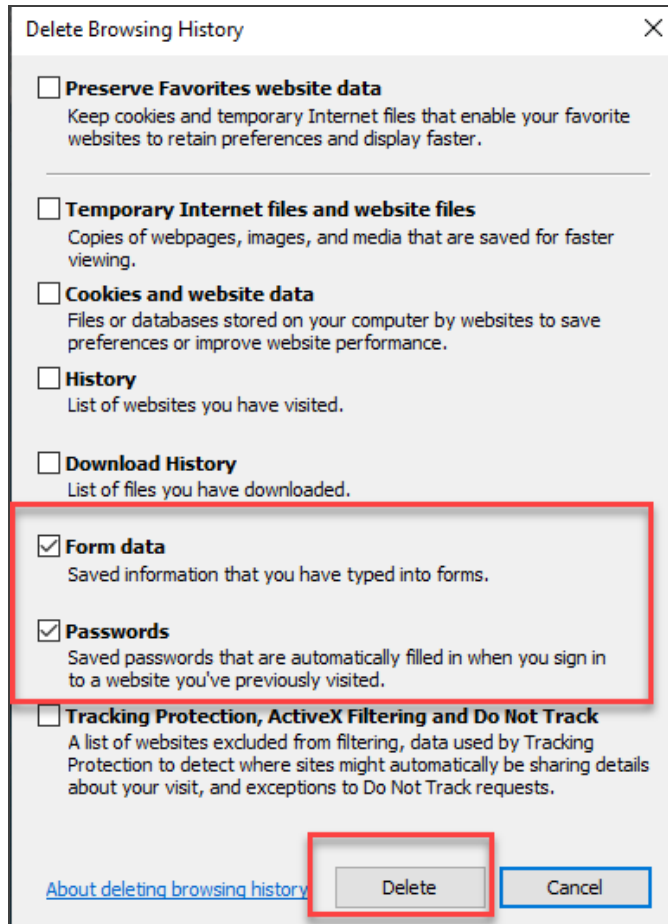
2. Select **Internet options**.
3. Select the **Content** tab.
4. In the **AutoComplete** section, select **Settings**.

5. At the bottom of the **AutoComplete Settings** window, select **Delete AutoComplete History**.



6. Select **Form Data and Passwords**.

7. Select **Delete**.



8. Select **OK** in the **AutoComplete Settings** window.

9. Select **OK** in the **Internet options** window.

CARES ACT: DESCRIPTION OF CHANGES

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
Employee retention credit for employers: Please see for the most recent information at https://www.irs.gov/newsroom/faqs-employee-retention-credit-under-the-cares-act									X	X	New Form 7200 can be filed with Form 941.
Temporary repeal of taxable income limitation for net operating losses (NOLs). The CARES Act temporarily removes the taxable income limitation to allow an NOL to fully offset income. (Code Sec. 172(a), as amended by Act Sec. 2303(a)(1)). Effective date: The amendments made by Act Sec. 2303(a) apply to tax years beginning after Dec. 31, 2017, and to tax years beginning on or before Dec. 31, 2017, to which NOLs arising in tax years beginning after Dec. 31, 2017 are carried. (Act Sec. 2303(d)(1)).		X	X						X		1120 (2018/2019): 4/3/2020 1040 (2019): 4/3/2020

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>Modification of rules relating to net operating loss (NOL) carrybacks. The CARES Act provides that NOLs arising in a tax year beginning after Dec. 31, 2018 and before Jan. 1, 2021 can be carried back to each of the five tax years preceding the tax year of such loss. (Code Sec. 172(b)(1) as amended by Act Sec. 2303(b)(1)). Effective date. The amendments made by Act Sec. 2303(b) apply to NOLs arising in tax years beginning after Dec. 31, 2017 and to tax years beginning before, on or after such date to which such NOLs are carried. (Act Sec. 2303(d)(2).</p>		X	X					X	X		1120 (2018/2019): 4/3/2020 1040 (2019): 4/3/2020 1040 (2018): 4/10/2020
<p>Form 461: Modification of limitation on losses for noncorporate taxpayers.</p>			X	X				X	X		1040/1041 (2019): 4/3/2020 1040/1041 (2018): 4/10/2020

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>Form 8990: Deductibility of interest expense temporarily increased. The CARES Act temporarily and retroactively increases the limitation on the deductibility of interest expense under Code Sec. 163(j)(1) from 30% to 50% for tax years beginning in 2019 and 2020. (Code Sec. 163(j)(10)(A)(i) as amended by Act Sec. 2306(a)). Special rules for partnerships. Under a special rule for partnerships, the increase in the limitation will not apply to partners in partnerships for 2019 (it applies only in 2020). (Code Sec. 163(j)(10)(A)(ii)(I) as amended by Act Sec. 2306(a)) For partners that don't elect out, any excess business interest of the partnership for any tax year beginning in 2019 that is allocated to the partner will be treated as follows (Code Sec. 163(j)(10)(A)(ii)(II) as amended by Act Sec. 2306(a)).</p>	* affects 2020 tax Year	X	X	X					X		1120: 4/3/2020 1040: 4/3/2020 1041: 4/7/2020

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>Election out of the increased limitation. Taxpayers may elect out of the increase, for any tax year, in the time and manner IRS prescribes. Once made, the election can be revoked only with IRS consent. For partnerships, the election must be made by the partnership and can be made only for tax years beginning in 2020. (Code Sec. 163(j)(10)(A)(iii) as amended by Act Sec. 2306(a))</p>		X	X	X							1120: TBD 1040: 4/3/2020
<p>Election to calculate 2020 interest limitation using 2019 adjusted taxable income. In addition, taxpayers can elect to calculate the interest limitation for their tax year beginning in 2020 using the adjusted taxable income for their last tax year beginning in 2019 as the relevant base. For partnerships, this election must be made by the partnership. (Code Sec. 163(j)(10)(B)(i) as amended by Act Sec. 2306(a))</p>	X	X	X	X							Roll 2019 Adjusted Taxable Income to the 2020 tax application.

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>If an election is made to calculate the interest limitation using 2019 adjusted taxable income for a tax year that is a short tax year, the adjusted taxable income for the taxpayer's last tax year beginning in 2019 which is substituted under the election will be equal to the amount which bears the same ratio to such adjusted taxable income as the number of months in the short taxable year bears to 12. (Code Sec. 163(j)(10)(B)(ii) as amended by Act Sec. 2306(a))</p>		X		X						X	1120: TBD 1041: TBD
<p>Bonus depreciation technical correction for qualified improvement property. No changes are needed in the software. Qualified Improvement Property assets should use the 15 Year 150% DB MACRS method with a Life entry of 15 to trigger straight-line calculations. ADS life for these assets has been changed to 20, and that should be the Life entry if ADS applies.</p>											

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>Form 8827: Corporate minimum tax credit (MTC) is accelerated. The CARES Act changes "2018, 2019, 2020, or 2021" (above) to "2018 or 2019," and changes "(100% for tax years beginning in 2021)" to "(100% for tax years beginning in 2019)" (Code Sec. 53(e)(1), as amended by Act Sec. 2305(a), and Code Sec. 53(e)(2), as amended by Act Sec. 2305(a))</p>		X						X	X		1120: 4/3/2020
<p>Individual recovery rebate/credit. Credit allowed for 2020. Under the CARES Act, an eligible individual is allowed an income tax credit for 2020 equal to the sum of: (1) \$1,200 (\$2,400 for eligible individuals filing a joint return) plus (2) \$500 for each qualifying child of the taxpayer (as defined under Code Sec. 24(c) for purposes of the child tax credit). (Code Sec. 6428(a), as added by Act Sec. 2201(a)) The credit is refundable. (Code Sec. 6428(b), as added by Act Sec. 2201(a))</p>			X								2020 Tax Year

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>\$300 above-the-line charitable deduction. The CARES Act adds a deduction to the calculation of gross income, in the case of tax years beginning in 2020, for the amount (not to exceed \$300) of qualified charitable contributions made by an eligible individual during the tax year. (Code Sec. 62(a)(22), as amended by Act Sec. 2204(a). Effective date: The amendments made by Act Sec. 2204 apply to tax years beginning after Dec. 31, 2019. (Act Sec. 2204(c)).</p>			X								2020 Tax Year
<p>Modification of limitations on individual cash charitable contributions. The CARES Act provides that (except as stated below) qualified contributions are disregarded in applying the 60% limit on cash contributions of individuals and the Code Sec. 170(d)(1) rules on carryovers of excess contributions. (Act Sec. 2205(a)(1)). Effective date: The amendments made by Act Sec. 2205(a) apply to tax years beginning after Dec. 31, 2019. (Act Sec. 2205(c)).</p>			X								2020 Tax Year

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
Rev. Proc. 2020-23 Second estimated tax payment extended from 6/15 to 7/15	X	X	X	X	X				X		1120: 4/17/2020 1040: 4/17/2020 1041: 4/17/2020 990: 4/17/2020
Any fiscal year return or payment date between April 15 and July 15 has been extended to July 15		X		X	X		X	X	X		1120: 4/17/2020 1041: 4/17/2020 990 (2018/2019): 4/17/2020 706: 4/17/2020

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
<p>Rev. Proc. 2020-24</p> <p>Net Operating Losses</p> <p>1) Waiving the carryback period in the case of a net operating loss arising in a taxable year beginning after Dec. 31, 2017, and before Jan. 1, 2020. Add an election statement to waive carryback of NOL under Sec. 172(b)(3).</p>		X	X								1120: TBD 1040 (2018/2019): Available
<p>2) Disregarding certain amounts of foreign income subject to transition tax that would normally have been included as income during the five-year carryback period. Add election to exclude section 965 years from carryback period under Sec. 172(b)(1)(D)(v)(I)</p>		X	X								1120: TBD 1040: Included in next releases

DESCRIPTION OF CHANGE	1065	1120	1040	1041	990	709	706	TY 2018	TY 2019	TY 2020	RELEASE DATE
3) Waiving a carryback period, reducing a carryback period, or revoking an election to waive a carryback period for a taxable year that began before Jan. 1, 2018, and ended after Dec. 31, 2017. Requires (1) Add an option to print “Filed pursuant to Rev. Proc. 2020-24” at the top of Form 1139 and Form 1120-X and (2) Add election to revoke previously filed election to forgo NOL carryback. Does not apply to 2018 and 2019 returns.		X									Affects TY 2017 only.
Rev. Proc. 2020-26 Six Month Extension of time to file Form 1139 - Corporation Application for Tentative Refund for any tax year that began during calendar year 2018 and that ended on or before June 30, 2019. Add an option to print “Notice 2020-26, Extension of Time to File Application for Tentative Carryback Adjustment” on the top of Form 1139.		X						X			1120: TBD


2020 GOSYSTEM TAX/ONESOURCE INCOME TAX - EXPRESS UPDATES

As we continue to modernize our compliance solutions and advance our technology strategy, we are excited to announce the following updates to GoSystem Tax and ONESOURCE Income Tax - Express. Please continue to check back as we will have further updates.

THE 2020 GOSYSTEM/EXPRESS RELEASE

Monday, December 7, 2020

- **Web Organizer:** Access GoSystem Tax/ONESOURCE Income Tax - Express from any browser; Internet Explorer is no longer required. Additional benefits include:
 - Data entry, tax form review, print, and review of diagnostics can be opened on different screens/monitors.
 - Print preview does not tie up the user's machine, allowing for increased productivity.
 - For 2019 and prior, access to the Classic Organizer (downloaded) will remain available. Web Organizer will be the only supported user interface for tax years 2020 and forward.
- **Trial Balance Bridge** has been converted to a new look and feel with advanced reporting. Navigation will be different, but Trial Balance Bridge will still integrate with GL packages. The application will be browser agnostic.

- Creation and editing of DIF/KAT files will no longer be available for tax year 2020 forward. The following options will continue to be available and supported to allow for a more user-friendly experience.
 - **1065 Partner Bridge**
(<https://tax.thomsonreuters.com/support/onesource/gosystem/?search=000102302>) will be supported.
 - Current **DIF/KAT templates**
(<https://tax.thomsonreuters.com/support/onesource/gosystem/?search=000101533>) supplied by Thomson Reuters will be supported.
 - Recently created **Data Import templates**
(<https://tax.thomsonreuters.com/support/onesource/gosystem/?search=000102011>) by Thomson Reuters will be supported.
 - Data Connection provides import/export methods that allow users to transfer data into and out of a locator without manual data entry.
 - Complimentary training will be made available for new adopters.
 - Assistance with new file creation is available through our professional services team.
 - Data Connection requires a separate license.
-  Importing existing DIF/KAT files can continue to be utilized if no changes are required to the files.
- The “**Partner of the Firm**” import/export will no longer be available starting with tax year 2020. All the fields that were available with “Partner of the Firm” are available with Data Connection using the same Form and Field names.

OTHER UPDATES

Windows 7 is no longer supported. Microsoft ended support in January 2020.

AWS MIGRATION: 12/3/20-12/6/20

GoSystem Tax/ONESOURCE Income Tax - Express will be unavailable during this time. Please plan accordingly.

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