

2021 1040 Tax Reform

Jurisdiction

Alabama

Navigation

Explanation

NOL change disallowed

State Response

Partial CARES Act Adoption

Jurisdiction

Alaska

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Arizona

Navigation

Explanation

State Response

No action yet taken

Jurisdiction

Arkansas

Navigation

Explanation

State follows Cares act with exception they have no indication on adoption of NOL.

State Response

Partial CARES Act Adoption

2021 1040 Tax Reform

Jurisdiction

California

Navigation

Explanation

Does not conform to the NOL changes. Does conform to the federal early withdrawal waivers for distributions from qualified retirement accounts.

State Response

Partial CARES Act Adoption

Jurisdiction

Canada

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Colorado

Navigation

Explanation

CO NOLs: Will not follow CARES Act, continues to maintain TCJA of 80% limitation and does not allow CARES Act's 5-year carryback. Business Interest Expense Limitation: Will not follow CARES Act, maintain 30% from TCJA. Excess Loss limitation: Will continue to apply, not following CARES Act removal of limitation. Qualified Improvement Property: Following TCJA, not CARES Act

State Response

Decoupled from CARES Act

Jurisdiction

Connecticut

Navigation

Explanation

CT decoupled from section 163(j) outright.

State Response

Partial CARES Act Adoption

2021 1040 Tax Reform

Jurisdiction

Delaware

Navigation

Explanation

Delaware generally conforms to federal NOL provisions, but NOLs are subject to the Delaware cap on carrybacks.

State Response

Partial CARES Act Adoption

Jurisdiction

District of
Columbia

Navigation

Explanation

DC adopted provisions of the CARES Act and provides exclusions from DC gross income small business loans/grants awarded in connection with CARES Act legislation and allows for tax years beginning after 12/31/2017, corporations, unincorporated businesses, and financial institutions an 80% deduction for DC apportioned NOL carryovers to be deducted from net income after apportionment.

State Response

Partial CARES Act Adoption

2021 1040 Tax Reform

Jurisdiction

District of
Columbia -
City/Other

Navigation

Explanation

DC adopted provisions of the CARES Act and provides exclusions from DC gross income small business loans/grants awarded in connection with CARES Act legislation and allows for tax years beginning after 12/31/2017, corporations, unincorporated businesses, and financial institutions an 80% deduction for DC apportioned NOL carryovers to be deducted from net income after apportionment.

State Response

Partial CARES Act Adoption

Jurisdiction

Federal

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Florida

Navigation

Explanation

State Response

None Selected

Jurisdiction

Florida

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Georgia

Navigation

Explanation

State Response

No action yet taken

Jurisdiction

Hawaii

Navigation

Explanation

State Response

No action yet taken

2021 1040 Tax Reform

Jurisdiction

Idaho

Navigation

Explanation

State Response

No action yet taken

Jurisdiction

Illinois

Navigation

Explanation

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Indiana

Navigation

Explanation

State Response

Legislative action pending

Jurisdiction

Iowa

Navigation

Explanation

Iowa generally conforms with tax provisions of the CARES Act to the extent they affect Iowa income taxes for tax years beginning on or after January 1, 2020.

State Response

Partial CARES Act Adoption

2021 1040 Tax Reform

Jurisdiction

Kansas

Navigation

Explanation

Kansas does not use NOL.

State Response

CARES Act Adopted in Full

Jurisdiction

Kentucky

Navigation

Explanation

KY still follows interest expense limit of 30% of ATI (adjusted taxable income) threshold under TCJA. KY follows the 80% NOL limitation under TCJA and disallows NOL carry-back.

State Response

Partial CARES Act Adoption

2021 1040 Tax Reform

Jurisdiction

Kentucky -
Cities/Other

Navigation

Explanation

State Response

None Selected

Jurisdiction

Louisiana

Navigation

Explanation

LA doesn't allow NOL carryback.

State Response

No action yet taken

2021 1040 Tax Reform

Jurisdiction

Maine

Navigation

Explanation

They have stated that they are reviewing it, but have not made a decision yet.

State Response

No action yet taken

Jurisdiction

Maryland

Navigation

Explanation

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Massachusetts

Navigation

Explanation

NOL is not used in Massachusetts

State Response

CARES Act Adopted in Full

Jurisdiction

Michigan

Navigation

Explanation

The Michigan Individual Income Tax Return starts with federal adjusted gross income as allowed by the IRC. If there is a provision in the CARES Act that results in an “above- the line” adjustment, then Michigan would also conform to that provision. If the adjustment is not included in the calculation for federal adjusted gross income, there must be a provision in Michigan Compiled Law (MCL 206, Part 1) to allow for an adjustment on a Michigan individual income tax return. The software has been updated to disable line 9 checkbox on Form MI-1040H and remove Form 5595 (MI-461) and 5674.

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Michigan -
Cities/Other

Navigation

Explanation

Michigan cities do not allow NOL carrybacks

State Response

Partial CARES Act Adoption

Jurisdiction

Minnesota

Navigation

Explanation

State Response

No action yet taken

2021 1040 Tax Reform

Jurisdiction

Mississippi

Navigation

Explanation

MS disallows 168(k) bonus depreciation deduction. MS decouples from the interest expense limitation under 163(j). MS only allows for 2-year state specific NOL carry-back and 20 year NOL carry-forward.

State Response

Partial CARES Act Adoption

Jurisdiction

Missouri

Navigation

Explanation

State Response

No action yet taken

2021 1040 Tax Reform

Jurisdiction

Missouri -
Cities/Other

Navigation

Explanation

State Response

None Selected

Jurisdiction

Montana

Navigation

Explanation

The state released updated NOL form at the end of July 2020.

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Nebraska

Navigation

Explanation

State Response

No action yet taken

Jurisdiction

Nevada

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

New Hampshire

Navigation

Explanation

State Response

None Selected

Jurisdiction

New Hampshire
– Cities/Other

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

New Jersey

Navigation

Explanation

NJ has no NOL form

State Response

CARES Act Adopted in Full

Jurisdiction

New Mexico

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

New York

Navigation

Explanation

State Response

Decoupled from CARES Act

Jurisdiction

New York -
Cities/Other

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

North Carolina

Navigation

Explanation

State Response

Partial CARES Act Adoption

Jurisdiction

North Dakota

Navigation

Explanation

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Ohio

Navigation

Explanation

State Response

CARES Act Adopted in Full

Jurisdiction

Ohio -
Cities/Other

Navigation

Explanation

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Oklahoma

Navigation

Explanation

State Response

CARES Act Adopted in Full

Jurisdiction

Oregon

Navigation

Explanation

State Response

CARES Act Adopted in Full

2021 1040 Tax Reform

Jurisdiction

Oregon -
Cities/Other

Navigation

Explanation

State Response

None Selected

Jurisdiction

Pennsylvania

Navigation

Explanation

PA does not allow NOL carryback or carryforward

State Response

No action yet taken

2021 1040 Tax Reform

Jurisdiction

Pennsylvania -
Cities/Other

Navigation

Explanation

State Response

No action yet taken

Jurisdiction

Puerto Rico

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Rhode Island

Navigation

Explanation

State Response

None Selected

Jurisdiction

South Carolina

Navigation

Explanation

State Response

No action yet taken

2021 1040 Tax Reform

Jurisdiction

South Dakota

Navigation

Explanation

State Response

None Selected

Jurisdiction

Tennessee

Navigation

Explanation

State Response

Partial CARES Act Adoption

2021 1040 Tax Reform

Jurisdiction

Texas

Navigation

Explanation

State Response

None Selected

Jurisdiction

Utah

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Vermont

Navigation

Explanation

Vermont individual tax return starts with Federal AGI adjusted by Vermont adjustments. Vermont has not announced changes to adjustments.

State Response

No action yet taken

Jurisdiction

Virgin Islands

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

Virginia

Navigation

Explanation

File requirement stayed same, Payment date moved out to 6/1/2020. No NOL, Schedule a state tax paid schedule A limitation modified.

State Response

Decoupled from CARES Act

Jurisdiction

Washington

Navigation

Explanation

State Response

None Selected

2021 1040 Tax Reform

Jurisdiction

West Virginia

Navigation

Explanation

West Virginia is not conforming to Rev Proc 2020-24 and 2020-25.

State Response

Partial CARES Act Adoption

Jurisdiction

Wisconsin

Navigation

Explanation

State Response

Decoupled from CARES Act

2021 1040 Tax Reform

Jurisdiction

Wyoming

Navigation

Explanation

State Response

None Selected