

GOSYSTEM TAX™

NEW FEATURES

FOR TAX YEAR 2021

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NEW FOR TAX YEAR 2021

THE 2021 DEVELOPMENT PLAN

The 2021 tax year product includes many new features designed to improve efficiency and productivity. This document provides information about these major new initiatives currently being developed. Our goals in enhancing our products are to improve ease-of-use and to increase your productivity and efficiency. In 2021, our applications will include even more forms and greater functionality.

This document addresses general product direction and related information.

This is the current development plan. It is subject to modifications based on changes in compliance and resources.

RELEASE SCHEDULE

We have developed the release schedule with the goal in mind of maximizing testing opportunities to ensure quality while meeting your processing needs. The table below shows the 2021 Release Schedule.

This schedule represents the minimum number of releases. We will provide interim updates as needed. The 21-P release allows clients to prepare for preseason by identifying the returns for which they wish to suppress rollover and/or Organizer print services and authorize preseason.

VERSION	AVAILABLE	VERSION	AVAILABLE
21-P	10/22/2021	21-4	3/18/2022
21-1	12/3/2021	21-5	5/20/2022
21-2	1/7/2022	21-6	7/22/2022
21-3	2/4/2022	21-7	9/23/2022

SUPPORTED ENVIRONMENTS

Because requirements for the supported environments change from time to time, see the *Supported Environments* document on Customer Center.

We recommend that you review the Microsoft Product Lifecycle information when planning for the upcoming tax season: <http://support.microsoft.com/select/?target=lifecycle>

NEW FOR TAX PROCESSING

We have made a significant number of productivity-enhancing changes to the 2021 tax applications. We based these changes on requests from you — our clients, an internal annual review, support issues, and overall corporate goals.

- [1040 Individual Income Tax Enhancements \(page 4\)](#)
- [1041 Fiduciary Income Tax Enhancements \(page 7\)](#)
- [1065 Partnership Income Tax Enhancements \(page 13\)](#)
- [1120 Corporate Income Tax Enhancements \(page 19\)](#)
- [990 Non-Profit Organization Income Tax Enhancements \(page 25\)](#)
- [5500 Employee Benefit Plan Enhancements \(page 27\)](#)
- [706 Estate Tax Enhancements \(page 28\)](#)
- [709 Gift Tax Enhancements \(page 29\)](#)
- [RS Browser Enhancements \(page 30\)](#)
- [Trial Balance Enhancements \(page 31\)](#)

1040 INDIVIDUAL INCOME TAX ENHANCEMENTS

E-FILE

New Features and Options

We are adding a **Paper File Date** column on the **Return** tab to the **1040 E-file Info** spreadsheet.

State Jurisdictions and Forms Now Available for E-file

NEW HAMPSHIRE

- New Hampshire Business Returns

FEDERAL

Letters and Filing Instructions

We added the option to print *TBD* for the installment amounts on the estimated filing instruction.

New Forms

We are adding the following forms:

- Form 4720: Return of Certain Excise Taxes on Charities and Other Persons Under Chapters 41 and 42 of the Internal Revenue Code
- Form 8915-F: Qualified Disaster Retirement Plan Distributions and Repayments (replaces Form 8915-E)

Tax Defaults

We are adding a tax default option to allow different choices for the estimated tax rollover option.

Two-Year Comparison

We are adding a schedule to show income taxed at various tax brackets.

STATES

Alabama

We are adding a detail charitable carryover schedule for the state.

We are adding the following forms:

- Schedule ATP: Additional Taxes & Penalties
- Schedule HBC: First Time Second Chance Home Buyer Deduction

Arkansas

We are adding the following forms:

- Form AR 2441: Child and Dependent Care Expenses

California

We are adding marginal tax planning calculations and the effective tax rate in the Two Year Comparison.

We added the option to print *TBD* for the installment amounts on the estimated filing instruction.

We are adding the following form:

- Form 3913: Moving Expenses

Georgia

We are adding the following form:

- Form IND-CR 213: Adoption of a Foster Child Credit

Hawaii

We are adding a detail charitable carryover schedule for the state.

Kentucky

We are adding a detail charitable carryover schedule for the state.

New Hampshire

We are adding e-file for the New Hampshire Business Return.

North Carolina

We are updating the North Carolina **K-1 Organizer** to improve data flow.

1041 FIDUCIARY INCOME TAX ENHANCEMENTS

E-FILE

Form 5227

We are adding e-file as mandatory for Form 5227: Split-Interest Trust Information Return for organizations that file 10 or more returns.

New Features and Options for E-file

We are adding a **Paper File Date** column on the **Return** tab to the **1041 E-file Info** spreadsheet for all federal and state jurisdictions.

We are adding a new e-file option to disqualify federal and state returns. When the option is selected, it will generate an e-file reject diagnostic.

Superseded Return

We are adding the ability to e-file a superseded return.

State Jurisdictions and Forms Now Available for E-file

DISTRICT OF COLUMBIA

We are adding all requirements needed for the e-file mandate.

INDIANA

- Form IT-41: Indiana Fiduciary Income Tax Return

OHIO CITIES

We are adding e-file for Ohio RITA Form 27: RITA Net Profit Tax Return.

UTAH

- Form 549: Fiduciary Income Tax Payment separate from the return
- Form 548, Income Tax Pre-payment

FEDERAL

Form 990T

We are adding the following forms for Form 990T at the end of the 2020 tax year:

- Form 2220: Underpayment of Estimated Tax by Corporations
- Form 3800: General Business Credit
- Form 4136: Credit for Federal Tax Paid on Fuels
- Form 8941: Credit for Small Employer Health Insurance Premiums

Form 5227

We are adding e-file as mandatory for Form 5227: Split-Interest Trust Information Return for organizations that file 10 or more returns.

Form 8621

We are adding an option to suppress print by Passive Foreign Investment Company (PFIC) for Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. You will still have the ability to suppress print for all.

New Forms

We are adding the following forms:

- Form 4720: Return of Certain Excise Taxes on Charities and Other Persons Under Chapters 41 and 42 of the Internal Revenue Code
- Form 8915-F: Qualified Disaster Retirement Plan Distributions and Repayments (replaces Form 8915-E)

Letters and Filing Instructions

We are updating the K-1 Transmittal letter to include the beneficiary's name and to print with the K-1.

Partial Grantor Returns

We are adding allocable/nonallocable expenses to the Partial Grantor return.

Qualified Business Income/Deduction

We are modifying the loss tracking worksheet for the qualified business income deduction.

Schedule A

We are adding a carryover from prior year whitepaper statement on Schedule A, line 13.

Schedule K-1

We are rearranging the tab order for the **K-1 Income/Deduction** screens.

STATES

California

We are adding the following forms:

- Form 592: Resident and Nonresident Withholding Statement
- Form 592-B: Resident and Nonresident Withholding Tax Statement
- Form 592-V: Payment Voucher Resident and Nonresident Withholding

District of Columbia

We are adding all requirements needed for the e-file mandate.

Georgia

We are adding the following forms:

- nonresident schedule to Form 501
- nonresident schedule to Form 501X.

Indiana

We are adding the following form:

- Schedule 1: Indiana Deductions

We are adding e-file for Form IT-41: Indiana Fiduciary Income Tax Return.

Kansas

We are adding the following form:

- Form K-41ES: Kansas Fiduciary Estimated Voucher

Massachusetts

We are adding the following forms:

- Schedule C-2: Excess Deductions Against Trade or Business Income
- Schedule EOAC: Economic Opportunity Area Credit
- Schedule FAF: Farming and Fisheries Credit
- Schedule LP: Credit for Removing or Covering Lead Paint on Residential Premises

New York

We are adding the following forms:

- Form IT-653: Pass-Through Entity Tax Credit
- Form IT-182: Passive Activity Loss Limitations for Nonresidents and Part-Year Residents

We are adding support for Form 1099-NEC.

Ohio Cities

We are adding e-file for Ohio RITA Form 27: RITA Net Profit Tax Return.

Utah

We are adding e-file for the following:

- Form 549: Fiduciary Income Tax Payment separate from the return
- Form 548, Income Tax Pre-payment

1065 PARTNERSHIP INCOME TAX ENHANCEMENTS

E-FILE

Federal E-file

We are enabling the ERO information to rollover from TY 2020 to TY 2021.

State Jurisdictions and Forms Now Available for E-file

- Ohio RITA

California

We are adding a Form 565/568 dependency statement to e-file.

New York

We are adding a carry from the federal 8879 check box to the NYC 579 check box for authorizing e-file.

FEDERAL

Form 4797

We are adding new gains lines on Form 4797.

New Forms

We are adding the following forms:

- Schedule K-2: Partners' Distributive Share Items — International
- Schedule K-3: Partner's Share of Income, Deductions, Credits, etc.— International

Partner Bridge

We are doubling the number of special allocation codes that can be included in the Partner Bridge import and export file from 126 to 252 for Tax Year 2021.

Pass-Through Entities

We are adding an option to allow detail to be entered on line 20p §453A(c) information, similar to what is available for this line on Schedule K.

We are adding a Columnar Review to both **Rental Real Estate** and **Pass-Through Activity** Organizers to alleviate trapped data. This allows clients to troubleshoot their own trapped data issues related to Rental Real Estate and Pass-Through Entities in runtime.

Reconciliation

We are adding the ability to print a reconciliation between Schedule L and Schedule M-2.

Rental Real Estate

We are adding a Columnar Review to both **Rental Real Estate** and **Pass-Through Activity** Organizers to alleviate trapped data. This allows clients to troubleshoot their own trapped data issues related to Rental Real Estate and Pass-Through Entities in runtime.

Schedule B

We are adding a rollover question relating to Electing Out of Centralized Partnership Regime.

We added rollover to federal Form 1065, Schedule B, line 25 *Is the partnership electing out of the centralized partnership regime under section 6221(b)*.

Schedule K-1

We are adding check boxes to suppress 13N Ed Assistance Benefits and 13O Dependent Care Benefits from flowing to current year net income.

Section 179

We are adding new §179 limits.

Special Allocations

We are increasing the maximum number of special allocations that can be imported and exported.

Tax Defaults

We are adding new a Schedule K-3 Instructions Option in Tax Defaults.

STATES

Arizona

We are adding option(s) to override the K-1/K-1NR Partner Types coming from the Federal Organizer.

California

We are adding a Form 565/568 dependency statement to e-file.

We are adding a dependency statement related to the jurisdiction's preference method when reporting differences between the federal return and California Schedule L/M-1/M-2 to e-file for Forms 565/568.

We are adding rollover for Schedule K-1 Item I/J Column (a) Beginning Capital Account.

We are adding a check box to move the following from federal Schedule K/K-1 to California Schedule K/K-1 to support the 2% portfolio deductions requirement:

FEDERAL SCHEDULE K/K-1	CALIFORNIA SCHEDULE K/K-1
Code 13W	Line 13D
Code 13L	Line 13E

Colorado

We are updating the **Redact Personally identifiable Information** functionality on Form CO DR0108.

Illinois

We are adding options to designate where gains in the federal return flow to Schedule NB and Schedule K-1-P.

We are adding a protected group field to the **Schedule NB** Organizer/Other Nonbusiness Income to display the default values coming from the federal return.

We are adding Appendix C because the Illinois Schedule NLD (net loss deduction) was removed for 2020.

We are adding options to designate where gains from the federal return make their way to Schedule NB and Schedule K-1-P.

We are adding the partner name to the reject diagnostics which are partner related to assist in identifying the precise partner for TY 2021.

We are adding the Form W-2G to partnership forms.

Indiana

We are adding import-friendly group fields to prevent trapped import data on composite workpapers so that they will be protected and prevented for DK-1 import.

We are adding a new Organizer override for composite returns.

We are adding the following form:

- Schedule IN-EL: Tax Computation Form for Electing Partnerships

Iowa

We are modifying the tax application for the Iowa depreciation law changes.

Kansas

We are adding the K-40V and K-40ES for K-40C filing instructions.

Kentucky

We are adding Kentucky Schedule INV to be included in Kentucky Credits.

We are modifying the tax application for the Kentucky depreciation law changes.

Maryland

We are adding the following form:

- Form 511: Pass-Through Entity Election Income Tax Return

We are adding a new **Estimated pass-through entity resident tax paid with form 510D** Organizer field to populate the corresponding tax form field.

We are enabling Form 510, line 22 to calculate automatically.

Nebraska

We are adding the Nebraska Property Tax Incentive Act Credit Computation, Form PTC, which is used to identify parcels, parcel owners, and compute a tax credit for school property tax paid.

New Jersey

We are adding a new rule to reconcile Schedule PD, Columns J and K amounts with the partner entity code.

New York

We are working to implement the property relief impacted by the \$10K cap on state and local deductions.

We are adding a carry from the federal 8879 check box to the NYC 579 check box for authorizing e-file.

We are implementing a New York tax law that helps partners with Property Relief credit impacted by the \$10,000 cap on state and local deductions (TCJA).

Ohio Cities

OHIO RITA

We are adding Ohio RITA to e-file.

Oklahoma

We are adding new nonresident withholding estimates.

Oregon Cities

PORTLAND

We are adding a worksheet to show how the calculations are being done in runtime as they were not visible before.

Tennessee

We are adding filing instructions for Form FAE 183.

Utah

We are adding a check box so that Schedule N Partner Values calculate based on the federal special allocations when in use.

1120 CORPORATE INCOME TAX ENHANCEMENTS

E-FILE

State Jurisdictions and Forms Now Available for E-file

- Ohio RITA
- Portland, Oregon with the following e-file types:
 - City of Portland
 - City of Portland - METBIT

FEDERAL

Depreciation

We are adding print for new Cost of Goods Sold/Cost of Operations depreciation detail schedules.

Form 8990

We are expanding the layout of the **Tax Forms > Common State > Form 8990** fields related to carryovers.

STATES

Alabama

We are adding the following form:

- Form EPT: Electing Pass-Through Entity Payment Return

Arizona

We are adding the following forms:

- Forms 308/308S: Credit for Increased Research Activities
- Forms 349/349S: Credit for Qualified Facilities
- Credit Forms 308, 308S, 349, and 349S

California

We are adding a **Contributions Carryover** screen for C corporations.

We are adding the following forms for S corporations:

- Form 3804: PTE
- Form 3893: PTE Payment Voucher
- Form 592-PTE: Withholding
- Form 592Q: Withholding Payment Voucher

Colorado

We are adding an underpayment penalty calculation.

We are adding the following form:

- Form DR 204: Underpayment of Individual Estimated Tax

District of Columbia

We are implementing the push-pull of disallowed negative amounts to automatically move to Other Detail.

We are adding the following forms:

- Form D-8609: District of Columbia Low-Income Housing Tax Credit Allocation and Certification
- Form D-8609A: Reporting Form for the Allocation, Transfer, Sale or Assignment of Low-Income Housing Tax Credit
- Form D-8609DS: Low-Income Housing Tax Credit Distribution Schedule

Georgia

We are updating Georgia Form 4562 to provide Georgia-specific computations.

Indiana

We are adding a **Lower Tier Partner** pass-through screen to C corporation returns.

Iowa

We are adding the following form for S corporations:

- Form IA 103: Pass-through Election to Pay Return and Voucher

We are adding the following form for C corporations:

- Schedule M: Affiliated Group

Kentucky

We are adding specific depreciation.

Massachusetts

We are adding the following forms:

- Form 63D-ELT: Entity Level Tax
- Form M-63D-EXT: Pass-Through Entity Extension Payment Voucher

Michigan Cities

We are adding Allocation & Apportionment Everywhere Organizer/Override fields.

Minnesota

We are adding Schedule PTE (Pass-through Entity) for print and e-file.

Nebraska

We are implementing revisions for Form PTC.

New Jersey

We are adding credit forms 328, 329, 330, and 331.

We are using the depreciation workpaper to reflect changes on the CBT-100 Schedule S and CBT-100S Schedule S.

New York

We are adding a PTE calculation to aid taxpayers in entering their information on the state website, as the state does not offer a paper or e-file option.

We are adding a K-1 type statement with the PTE calculation that can be printed and sent to each participating shareholder.

We are adding the following forms:

- Form CT-48: Utility COVID-19 Debt Relief Credit
- Form CT-654: New York City Musical and Theatrical Incentive Production Credit
- Form CT-655: Restaurant Return-to-Work Credit

New York City

We are updating the §163j adjustment calculation on Form NYC-2, Page 3.

North Carolina

We are adding the following forms:

- Form PE: North Carolina Additions and Deductions for Pass-through Entities, Estates, and Trusts
- Schedule K-1 Supplemental Schedule: Owner of Beneficiary's Share of North Carolina Additions and Deductions

Ohio

We are adding e-file for Ohio RITA.

We are working to provide single input for state adjustment common items including guaranteed payments and compensation.

Oregon Cities

We are adding e-file for the jurisdiction of Portland with the following e-file types:

- City of Portland
- City of Portland - METBIT

Rhode Island

We are adding the following forms for S corporations:

- Form RI-PTE: Pass-through Entity Election Tax Return
- Form BUS-V: Business Tax Payment Voucher
- Form RI-1099E: Pass-through Entity Election

South Carolina

We are adding the following forms:

- Forms I-435: Active Trade or Business Income for Electing Partnerships and S Corporations
- Forms I-335: Active Trade or Business Income Reduced Rate Computation
- Form I-335B: Pass-Through Income From a Partnership or S Corporation

West Virginia

We are implementing apportionment changes from 3-factor to single-factor.

990 NON-PROFIT ORGANIZATION INCOME TAX ENHANCEMENTS

E-FILE

New Features and Options for E-file

We are adding a new e-file option to disqualify federal and state returns. When the option is selected, it will generate an e-file reject diagnostic.

FEDERAL

Form 990T

We are adding the following forms for Form 990T at the end of the 2020 tax year:

- Form 1118: Foreign Tax Credit for Corporations
- Form 3800: General Business Credit
- Form 8453-EO: Exempt Organization Declaration and Signature
- Form 8453-EO for Form 4720
- Form 4136: Credit for Federal Tax Paid on Fuels
- Form 8801: Credit for Prior-Year Minimum Tax- Individuals, Estates, and Trusts
- Form 8827: Credit for Prior-Year Minimum Tax – Corporations

New Forms

We are adding the following form:

- Form 851: Affiliations Schedule (adding at the end of the 2020 tax year)
- Form 8865: Schedule K-2 Partners' Distributive Share Items – International
- Form 8865: Schedule K-3 Partner's Share of Income, Deductions, Credits, etc. – International

STATES

No new features for this tax year.

5500 EMPLOYEE BENEFIT PLAN ENHANCEMENTS

E-FILE

No new features for this tax year.

FEDERAL

No new features for this tax year.

706 ESTATE TAX ENHANCEMENTS

FEDERAL

No new features for this tax year.

STATES

No new features for this tax year.

709 GIFT TAX ENHANCEMENTS

FEDERAL

No new features for this tax year.

STATES

No new features for this tax year.

RS BROWSER ENHANCEMENTS

For 2021, we fully support the use of the Chrome and Microsoft Edge browsers.

TRIAL BALANCE ENHANCEMENTS

Changes to Trial Balance

We now prevent the FEIN from being deleted when the trial balance and journal entries have been imported in to a return.