

NEW FOR 1040 FOR 2020

COMMON ENHANCEMENTS



Unless otherwise indicated, these changes apply to all tax applications.

E-file

All tax applications will display the E-File Authorization form in the correct state folder as the last item.

Estimates

We are adding tax to be withheld for all states for Estimated tax option 3 (**Current year amounts as adjusted**) and 4 (*Estimated tax equal to amount entered below*).

Payment/Deposit

The Payment\Deposit Report will now print in the Federal folder.

Trending Topics

We will make the FAQs for the three prior weeks available for viewing (archived).

Web Organizer

Beginning with the 2020 tax year, you can access the tax applications from any browser. Internet Explorer is no longer required.

You can open data entry, tax form review, print, and review of diagnostics on different screens/monitors.

Print preview will no longer demand excess resources, allowing you to run other features at the same time and allowing enhanced productivity.

Users of ONESOURCE Income Tax will find that the tax application Organizer is the same, allowing for ease of consistency between products.

For 2019 and prior, access to the classic (downloaded) Organizer will remain available, Web Organizer will be the only supported User Interface for tax years 2020 and forward.

Windows 7 is no longer supported, as Microsoft ended support in January 2020.

NEW FOR 1040: E-FILE

State Jurisdictions and Forms Now Available for E-file

- Louisville, KY

NEW FOR 1040: FEDERAL

Carryovers

We are updating the Carryover Report to include all federal carryovers in a single report.

Deductions

We are adding input to Social Security income for Medicare premiums to flow to businesses for the self-employed health deduction.

Diagnostics

We are adding a diagnostic to inform preparer that IRA is nondeductible.

Footnotes

We are adding the print of the Business Name, ID type, and Description to footnotes.

New Forms

We are adding the following forms:

- Schedule LEP: Limited English Proficient
- Form 7202: Credits for Sick Leave and Family Leave for Certain Self-Employed
- EIP Workpaper: Economic Impact Payment

New Source Documents

We are adding the following forms:

- Form 1099-NEC: Non-Employee Compensation
- Form 8915-C: Qualified Disaster Retirement Distributions and Repayments
- Form 8915-D: Qualified Disaster Retirement Distributions and Repayments
- Form 8915-E: Qualified Disaster Retirement Distributions and Repayments

Printed Organizer

We are adding a question to the Printed Organizer to ask if the taxpayer wants Direct Debit used for payment of taxes.

We are adding an option to print a Summary Printed Organizer for clients to use instead of the full Printed Organizer.

Schedule K-1

We are adding the ability to enter K-1 deductions as *Passive* or *Non-Passive* on the same K-1

NEW FOR 1040: STATES

Alabama

We are adding the following forms:

- Schedule CP: Form 40NR - Composite Payment

California

We are adding the following forms:

- Form FTB 3461: California Limitation on Business Losses
- Form FTB 3849: Premium Assistance Subsidy
- Form FTB 3853: Health Coverage Exemptions and Individual Shared Responsibility Penalty
- Form FTB 3895: California Health Insurance Marketplace Statement

Colorado

We are adding a worksheet to list total carryovers for each applicable credit and allow adjustment for Forms 104CR, 1366, and 1330.

Connecticut

We are adding e-file for Form CT-1040X: Amended Return.

Indiana

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

Iowa

We are adding the following forms:

- Form IA-101: Nonconformity Adjustments.

Kentucky

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

Kentucky Cities and Counties

We are adding e-file for Louisville Form OL-3.

We are adding the following forms:

- Form OL-MP: Payment Voucher (Louisville)

Minnesota

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

Missouri Cities: St. Louis

We are adding the following form:

- Form E-1RV: Employee Verification of Work Locations Outside the City of St. Louis

Nebraska

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

We are adding the following forms:

- Form PTC: Pass-Through Credits

New York

We are adding the following forms:

- Form IT-558: New York State Adjustments due to Decoupling from the IRC

North Carolina

We are adding the following forms:

- Form D-400 Schedule A: North Carolina Itemized Deductions
- Form D-400 Schedule PN-1: Other Additions and Other Deductions

Ohio

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

We are adding the following forms:

- Form IT-RC: Ohio Resident Credit Calculation
- Form IT-WH: Schedule of Ohio Withholding

Ohio Cities and Counties

We are adding the following forms:

- Form SD-WH: Schedule of School District Withholding

Virginia

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

Wisconsin

We are adding state K-1 transfer from 1120, 1065, and 1041 for this jurisdiction.

We are adding the following forms:

- Schedule AD: Form 1 - Additions to Income
- Schedule SB: Form 1 - Subtractions from Income

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